

**ALTEZZA AT NEWPORT COAST HOMEOWNERS ASSOCIATION
SPECIAL ASSESSMENT MEETING MINUTES
EPOXY SPECIAL ASSESSMENT
IRVINE OFFICE OF KEYSTONE PACIFIC
JULY 26, 2010**

CALL TO ORDER

The meeting was called to order at 2:00 P.M. by Jennifer B Stocks, Senior Community Association Manager.

COUNT TO DETERMINE QUORUM

Quorum was achieved, as there were 67 owners represented in person or by proxy which exceeds the majority of the members (56) quorum requirement in the By-Laws.

ANNOUNCEMENT EPOXY SPECIAL ASSESSMENT RESULTS

It was announced that of the 67 members represented in person or by proxy, fifty-two (52) members voted in favor of the \$2,000.00 special assessment for epoxy-lining the hot and cold copper water pipes throughout the Association. Fifteen (15) members voted against.


APPROVAL OF SPECIAL ASSESSMENT MEETING MINUTES

A motion was made, seconded and carried to allow the Board of Directors to approve the content of the minutes from the Special Assessment Meeting at the Board of Directors meeting the following month.

ADJOURNMENT

There being no further business to discuss, the meeting was adjourned at 2:20 P.M.

ACCEPTED



Meares

DATE:

